GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4196
ANSWERED ON:18.08.2000
INDO-NEPAL AGREEMENTS
VILAS BABURAO MUTTEMWAR

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Nepalese companies have entered into a number of agreements covering diverse areas like medical transcription, tourism and chemicals to widen bilateral trade ties between the two countries;

(b) if so, whether Indian companies have also recently signed a memorandum of understanding for setting up joint ventures or sourcing goods from India with Nepalese companies;

(c) if so, the main agreements reached; and

(d) the extent to which the Indo-Nepal trade likely to get a boost?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN)

(a) Such agreements have been entered into at the time of Export Promotion Meeting of Nepal in the first week of April 2000 for which the Federation of Indian Chambers of Commerce and Industry (FICCI) had taken a delegation to Nepal.

(b) & (c) During the visit of Hon`ble Prime Minister of Nepal to India in the first week of August 2000, he was accompanied by a large delegation of Nepalese businessmen. During this visit, Memorandum of Understanding was signed between FICCI and the Federation of Nepal Chambers of Commerce and Industry (FNCCI) to promote commercial interaction and joint ventures partnerships between the Indian and the Nepalese businessmen in areas related to Information Technology and Agri-business. An agreement was also signed between FNCCI and Confederation of Indian Industry (CII) on 2nd August 2000 to intensify their efforts to further promote Indian Joint Ventures in Nepal and to work together in different areas including Information Technology and other services, Productivity and Quality.

(d) Such proactive role by the private sector does assist in boosting the bilateral trade between the two countries.